

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| Nifty | 12018 | 11950 | 11984 | 12033 | 12067 | 12115 | Neutral | Buy | Buy |
| Sensex | 40780 | 40552 | 40666 | 40834 | 40948 | 41116 | Neutral | Buy | Buy |
| Nifty Futures | 12044 | 11973 | 12008 | 12062 | 12098 | 12151 | Neutral | Buy | Buy |
| Bank Nifty | 31713 | 31324 | 31519 | 31823 | 32017 | 32321 | Neutral | Buy | Buy |
| CNX IT | 15368 | 15001 | 15184 | 15285 | 15468 | 15569 | Neutral | Sell | Neutral |
| CNX Midcap | 16980 | 16879 | 16930 | 16995 | 17046 | 17112 | Neutral | Neutral | Neutral |
| CNX Small Cap | 5752 | 5718 | 5735 | 5750 | 5767 | 5782 | Buy | Neutral | Neutral |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|----------|--------|-------|
| SENSEX | 40779.59 | -70.70 | -0.17 |
| NIFTY | 12018.4 | -24.80 | -0.21 |
| MIDCAP | 14855.04 | -48.27 | -0.32 |
| SMLCAP | 13455.23 | 2.44 | 0.02 |
| BSEFMC | 11667.95 | 34.25 | 0.29 |
| AUTO | 17810.2 | -114.7 | -0.64 |
| POWER | 1886.8 | -11.81 | -0.62 |
| REALTY | 2198.50 | 4.35 | 0.20 |
| BSE IT | 15195.2 | 155.52 | 1.03 |
| BANKEX | 36147.3 | -275.8 | -0.76 |
| OILGAS | 14791.2 | -159.3 | -1.07 |
| METAL | 9469.1 | -232.3 | -2.39 |

| Currency Futures | Close | Pre. Pts | % Chg |
|--------------------|-------|----------|-------|
| 27-Dec-19 EUR-INR | 79.30 | -0.15 | -0.19 |
| 27-Dec-19 USD-INR | 71.41 | -0.28 | -0.40 |
| 27-Dec-19 GBP-INR | 93.82 | 0.25 | 0.27 |
| 27-Dec -19 JPY-INR | 65.67 | -0.36 | -0.56 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 790 | 1031 | 124 |
| BSE | 1118 | 1367 | 188 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 4893 | 4240 | 653 |
| DII | 2846 | 3257 | (410) |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks moved in a see-saw manner for some part of the day and ended Thursday's session marginally in red, following the outcome of the Reserve Bank of India's (RBI's) Monetary Policy Committee (MPC) meeting where the central bank kept the repo rate unchanged. Markets started off with marginal gains, as traders took some support with the Union Cabinet approving the launch of an exchange-traded fund (ETF) for bonds to create an additional source of funding for Central Public Sector Enterprises (CPSEs) and state-owned financial institutions. Finance Minister Nirmala Sitharaman has said that with the creation and launch of umbrella ETF the government hopes to diversify investor base. She emphasised that this is expected to eventually increase the size of bond ETFs in India, leading to achieving key objectives at a larger scale.

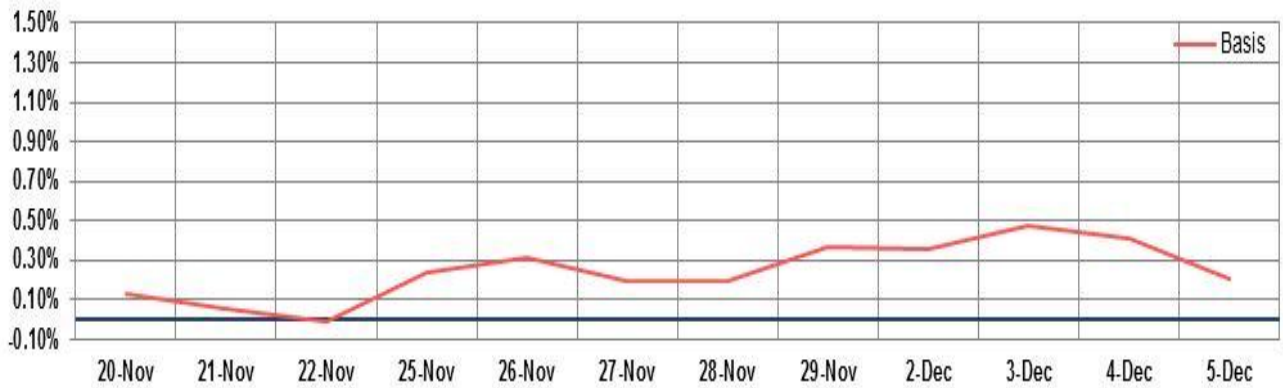
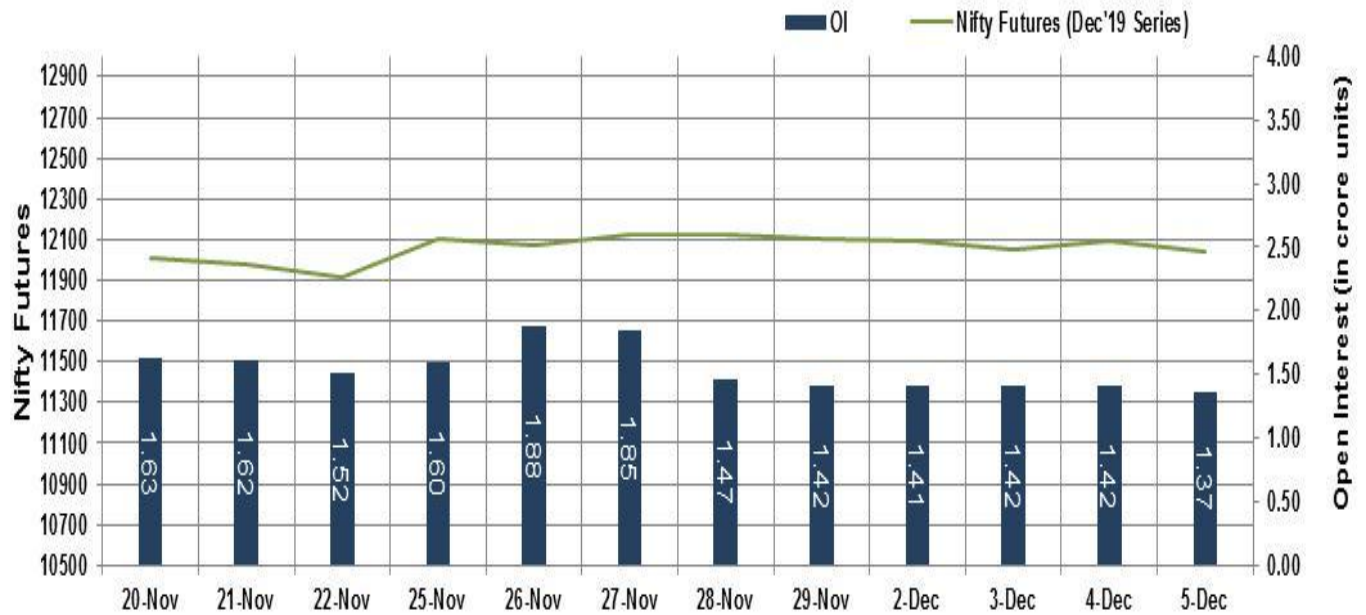
On the global front, Asian markets ended mostly higher on Thursday on the possibility that China and the United States may soon seal a 'phase one' deal to end their 17-month trade war, but conflicting messages from US President Donald Trump kept a lid on the advance. European markets were trading mostly in red. Back home, Fertiliser sector were in focus after Fertiliser Minister Sadananda Gowda said that the government is seriously considering options for decontrolling urea by either fixing a nutrient-based subsidy (NBS) rate or making direct payment of subsidy to farmers' account.

Market Turnover & FII Derivative Data

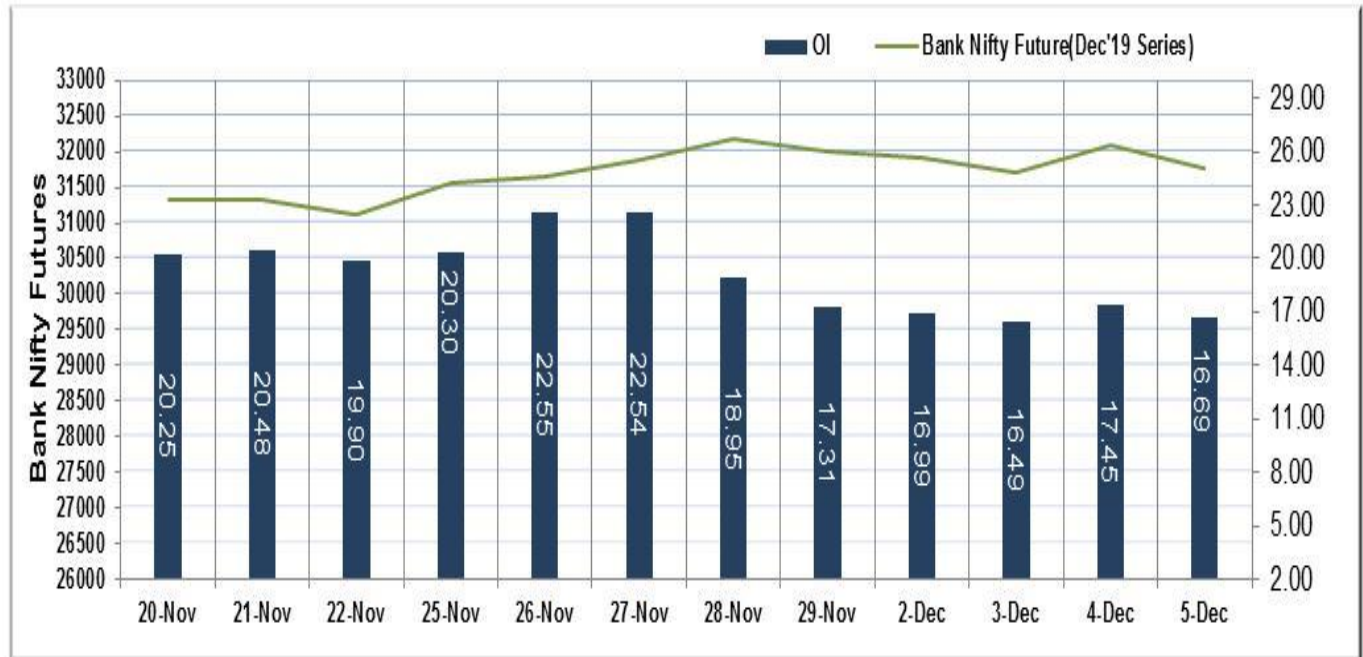
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2075 | 2567 | (19) |
| NSE CASH | 34089 | 38184 | (11) |
| NSE FO | 3097947 | 1809045 | 71 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|---------|---------|-------|
| Ind. Futures | 3108.65 | 3773.58 | (665) |
| Ind. Options | 176210 | 174436 | 1002 |
| Stk. Futures | 21653 | 21305 | (273) |
| Stk. Options | 3834.87 | 3854.93 | (20) |

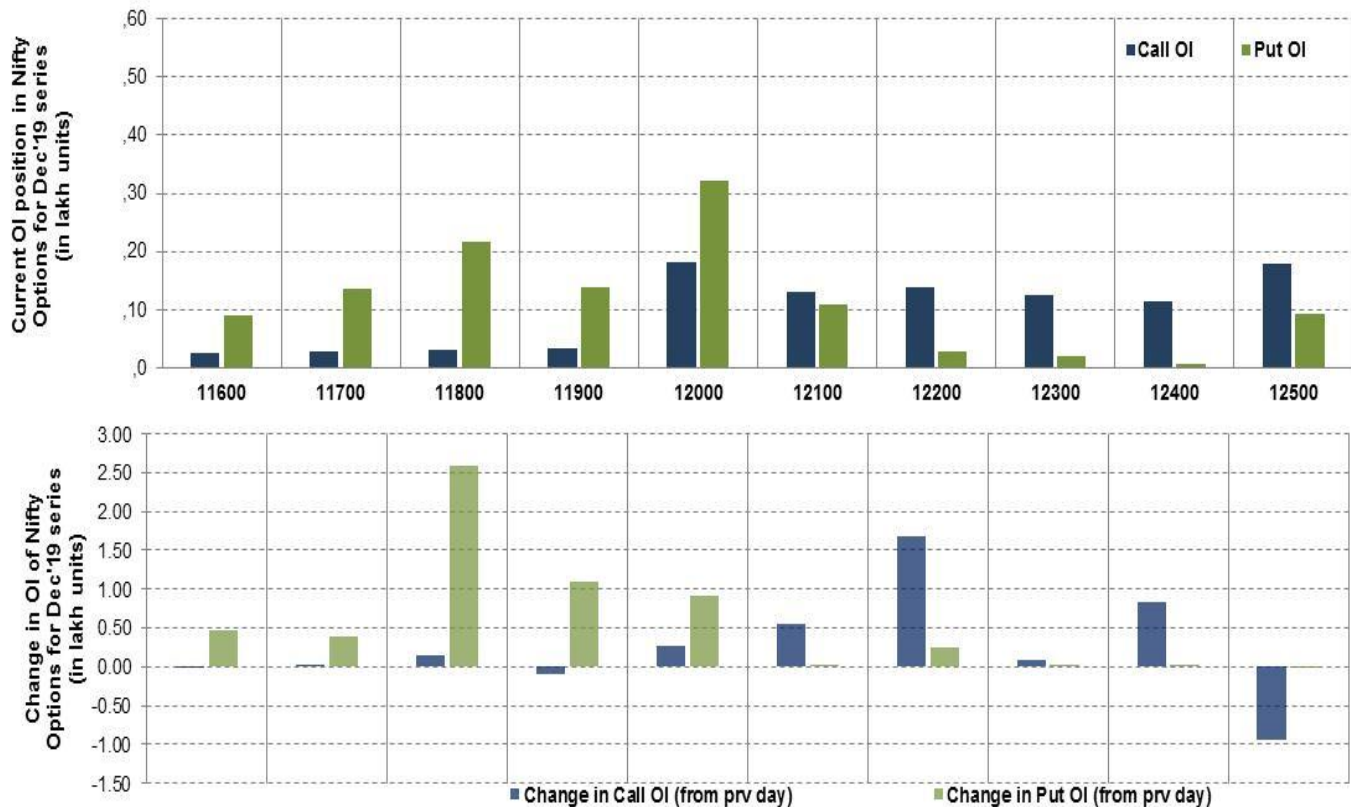
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Dec month expiry was the most active call with an addition of 0.03 million in open interest.
- Among Nifty puts, 12,000 SP from the Dec month expiry was the most active put with an addition of 0.09 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (1.82mn) and that for Puts was at 12,000 SP (3.22mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 05/12/19

Avg Avg



Nifty Cash prices have settled at 12018.4 marginal down 0.21 percent from the previous close. On the upper side it has resistance of 11950 and 11900 levels, while lower side it has support of 12100 and 12150 levels. Intraday traders should be cautious and take position accordingly.

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